

Market News

- MFDs having stock broking license can tie-up with registered investment advisors to offer advisory services and earn referral fees, clarified SEBI. The regulator said that brokers will have to adhere to certain conditions when offering advisory service to their clients.
- Securities and Exchange Board of India chairman Ajay Tyagi on Jan 19, 2022 launched Saarthi – a mobile app on investor education. The app will look to create awareness among the investors about the basic concepts of securities market, KYC (Know Your Customer) process, trading and settlement, mutual funds, recent market developments and investor grievances redressal mechanism, among others.
- The MF industry reached a major milestone last month as the number of SIP accounts crossed the 5-crore mark.
- New-age financial services startup Cosmea Financial Holdings (CFH) on Tuesday announced its joint venture with OroWealth, as part of its plan to set up and launch a digital-first mutual fund. The new joint venture company -- Torus Oro AMC -- will spearhead the foray of CFH into the AMC business.
- Shriram Asset Management Company (AMC) announced that it has approved a strategic investment by Mission1 Investments which, upon completion of the transaction, will hold a 23% stake in the company.

Expert Corner: Importance of personal accident (disability) cover for your clients

An important component of Personal Finance is PERSONAL ACCIDENT POLICY, after Life Insurance & Health Insurance. The name of the product itself describes its importance and how it is useful in one's life and for one's family.

This Policy is useful to get the financial assistance to insured and his/her family in the event of an accident that leads to death, bodily injuries, temporary/ total disability, permanent total disability and permanent partial disability, resulting in loss of income along with an additional burden of medical expenses.



A personal accident policy not only pays at the time of death, but also protects income loss of insured and his/her family in the event of a minor or major accident. Features of Personal Accident Policy:

- 1 **Accidental death benefit-** In the unfortunate event of death of the policyholder, the insurer pays the entire sum insured to the nominee. Full Sum Insured is also payable to insured due to loss of two limbs, half Sum insured is payable due to loss of one limb.
- 2 **Permanent total disablement-** In this case, a certain percentage of the sum insured will be paid to the policyholder.
- 3 **Permanent partial disablement-** In this case, a small percentage of sum assured is paid to the policyholder on a weekly or monthly basis.
- 4 **Temporary total disablement-** The policyholder is entitled to get weekly benefits for accidents resulting in confinement up to 104 weeks.



Mr Tushar Kanti Paul, CFP CM based out of Hooghly district in West Bengal. A veteran of the personal investments domain, has been helping people achieve financial freedom since 1988

Learn from the veterans!

Advice to the new entrants

Please don't ignore asset allocation in your client portfolios. Use re-balancing of client portfolios effectively during good times, so that in bad times one can sail through. Do not shy away from picking the phone and talking to clients. One must not feel ashamed to tell them what will happen in the future as it is new to every one of us.



Venkat founded MarinaWealth 2012 to provide professional services to individuals and families. A Chartered Accountant and a

(previously known as AcuWealth) in investment services for individuals and Certified Financial Planner with more than 22 years of experience in Financial Services. He has worked with marquee financial services companies like ICICI Bank, American Express, RBS, and Morgan Stanley.

Advice to the investors

This pandemic made us realize the age old wisdom of keeping our expenses under control, not leveraging too much and building safety nets for our families. Let this pandemic serve us all as a reminder to the vulnerability of our lives and income and to remain prudent in our investments.

Investor Corner: Why is Will Writing and Succession Planning essential?

In general, when we think about will writing and succession planning we think it is not every body's cup of tea. But when we face the hassle during the distribution of assets after the demise of the deceased person, without any proper succession planning.

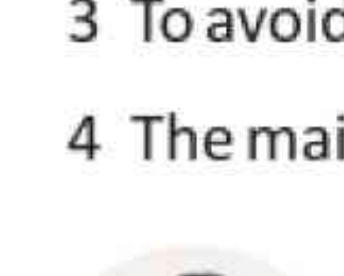


Wealth created by an individual over his lifetime is estate. This includes all his immovable and movable or tangible and intangible assets. Mathematically it can be expressed as follows: Estate= Total Assets-Total Liability.

An Estate Planning/ succession planning is your direction for distribution of all your property after you. It is a process of creating a plan and documentation that contains your intentions about transferring your wealth to your loved ones after you.

In my opinion, proper will writing followed by registration of will is always required. A good succession planning would help you:

- 1 To ensure fair distribution of one's estate to his loved ones upon his death and entire estates are available to his/her family members.
- 2 To minimize court interference in the process of transfer
- 3 To avoid invoking of Succession Acts.
- 4 The main thing, to avoid disputes among his legal heirs



Mr Avijit Das is a Certified Financial Planner based out of Siliguri. He comes with 10 years of experience in the Financial Planning domain. His passion to bring financial stability in common man's life brings him to this sector.